

Riverside Country Club
Balance Sheet - May, 2025

This
Year

ASSETS

Current Assets

Cash & Cash Equivalents

Petty Cash	957.68
Zions - Operating Account	874,859.53
Zions - Payroll Account	-2,121.02
CCB - Capital Maintenance Acc	982,683.19
CCB CD 3977	225,178.33
CCB CD 3985	225,178.33
CCB CD 3993	225,178.33
CCB CD 4544	208,607.43
Credit Card Clearing Account	17,169.76

Total Cash & Cash Equivalents	2,757,691.56

Other Current Assets

Receivables

Employee Advances	250.00
Member Accounts Receivable	836,350.44

Total Receivables	836,600.44

Inventory

Liquor Inventory	7,898.89
Beverage Inventory	8,331.38
Food Inventory	31,314.82
Supplies Inventory	49,896.84
Pro Shop Inventory	191,069.91

Total Inventory	288,511.84

Prepaid Expenses

Prepaid Expenses	-3,982.66
Prepaid Insurance	29,405.39

Total Prepaid Expenses	25,422.73

Total Other Current Assets	1,150,535.01

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Total Current Assets	3,908,226.57
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Fixed Assets	
Improvements	9,369,660.48
Buildings	14,260,817.02
Furniture & Equipment	2,916,430.92
Accumulated Depreciation	-11,142,227.16

Total Fixed Assets	15,404,681.26
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Other Assets	
Land	697,873.00
Loan Fees	109,806.09
Accumulated Amortization	-44,088.75
Operating Lease Right-to-Use	149,320.00
Financing Lease Right-to-Use	74,002.00
Water Stock	14,525.00

Total Other Assets	1,001,437.34
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TOTAL ASSETS	20,314,345.17
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts Payable - Operating	110,833.54
Accounts Payable - General Ma	43,282.42

Total Accounts Payable	154,115.96
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Credit Cards	
Credit Card - Control	6,606.34

Total Credit Cards	6,606.34
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Payroll Liabilities	
Salaries & Wages Payable	163,139.91
Health Savings Account	731.70
Pro Shop Gratuity Payable	232.00
Fed/FICA/Withholding	48,148.18
24% Fed/FICA/Withholding	510.00
UT Withholding	22,089.17
Federal Unemployment	1,564.99
UT Unemployment	1,533.78
401K Payable	8,105.36

Total Payroll Liabilities	246,055.09

Accrued Expenses	
Accrued Workers Comp	-3,799.46
Sales Tax Payable	36,624.66
Christmas Bonus Payable	-100.00
Accrued Property Taxes	45,610.00

Total Accrued Expenses	78,335.20

Other Payables	
Prepaid Event Deposits	20,507.81
Prepaid Food Minimum	18,074.59
Membership Transfers	500.00
Pro Shop Gift Certificates	31,970.18
Fall Trip	20,748.73
Handicap Cards	3,112.00
Mulligan Golf Tournament	-5,507.95
Missigan Golf Tournament	9,650.00
Ladies Association Dues	-10.00
Ladies Golf Association Dues	75.00

Total Other Payables	99,120.36

Unearned Revenue	470,743.00
Current Portion of LT Debt	606,900.24

Total Current Liabilities	1,661,876.19

Long Term Liabilities

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Capital Leases	
John Deere Skid Steer 2022	20,349.91
Greens Redexim aeration	1,122.93
Toro Procore 648 Equipment Le	5,982.02

Total Capital Leases	27,454.86

Operating Lease Liability	149,320.00
Note Payable - Zions	10,350,800.00
Less Current Portion of LT De	-606,900.24

Total Long Term Liabilities	9,920,674.62

Total Liabilities	11,582,550.81

Equity	
Membership Shares	101,705.23
Paid in Capital	
Paid in Capital	18,195,315.67

Total Paid in Capital	18,195,315.67

Retained Earnings	-9,565,226.54

Total Equity	8,731,794.36

TOTAL LIABILITIES & EQUITY	20,314,345.17
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